

# Earnings Conference for FY2026/3 3Q

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2026/02/06

**TOKYO SEIMITSU CO., LTD.**

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- **Cautionary Statement with respect to Forward-Looking Statements** : This presentation data and information verbally provided contain "forward-looking statements" that are based on current best available information and policies. There are various factors such as world economic conditions and semiconductor/automobile market conditions which will directly and indirectly impact the Company's results in the future. As a result, future outcomes may differ from those projected in this presentation.
- **Wordings and Data in presentation** : Unless otherwise noted, "SPE" denotes our Semiconductor Production Equip. Segment, "Metrology (or Metr.)" denotes our Metrology Equip. Segment, and "Net profit" denotes Net profit attributable to owner of the parent.
- **About data**: Information listed in this presentation is summarized in Billions of Yen (BJPY or B) or percentage except as otherwise noted. As a result, there may be a case where the total of individual amount and total amounts in each matter may differ.
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# FY2026/3 3Q Business Results

9 months' Sales reached a new peak, with operating profit, recurring profit, and orders each increased YoY

Company-Wide results (BJPY)		FY2025/3 1-3Q	FY2026/3 1-3Q	YoY
Orders		110.4	117.3	+6%
Sales		103.1	113.0	+10%
Operating profit (OP)		19.1	20.9	+10%
(OP Margin) (OPM)		(19%)	(19%)	+0pt
Recurring profit		19.8	21.7	+10%
Net profit		18.1	14.1	-22%
R&D		7.6	8.5	+12%
Capex		6.4	8.4	+32%
Depreciation		3.8	4.1	+8%
Segment Results		1-3Q	1-3Q	YoY
SPE	Orders	81.2	87.3	+8%
	Sales	77.4	86.8	+12%
	OP	15.6	17.7	+13%
	(OPM)	(20%)	(20%)	+0pt
Metr.	Orders	29.2	30.0	+3%
	Sales	25.8	26.2	+2%
	OP	3.5	3.3	-7%
	(OPM)	(14%)	(12%)	-1pt

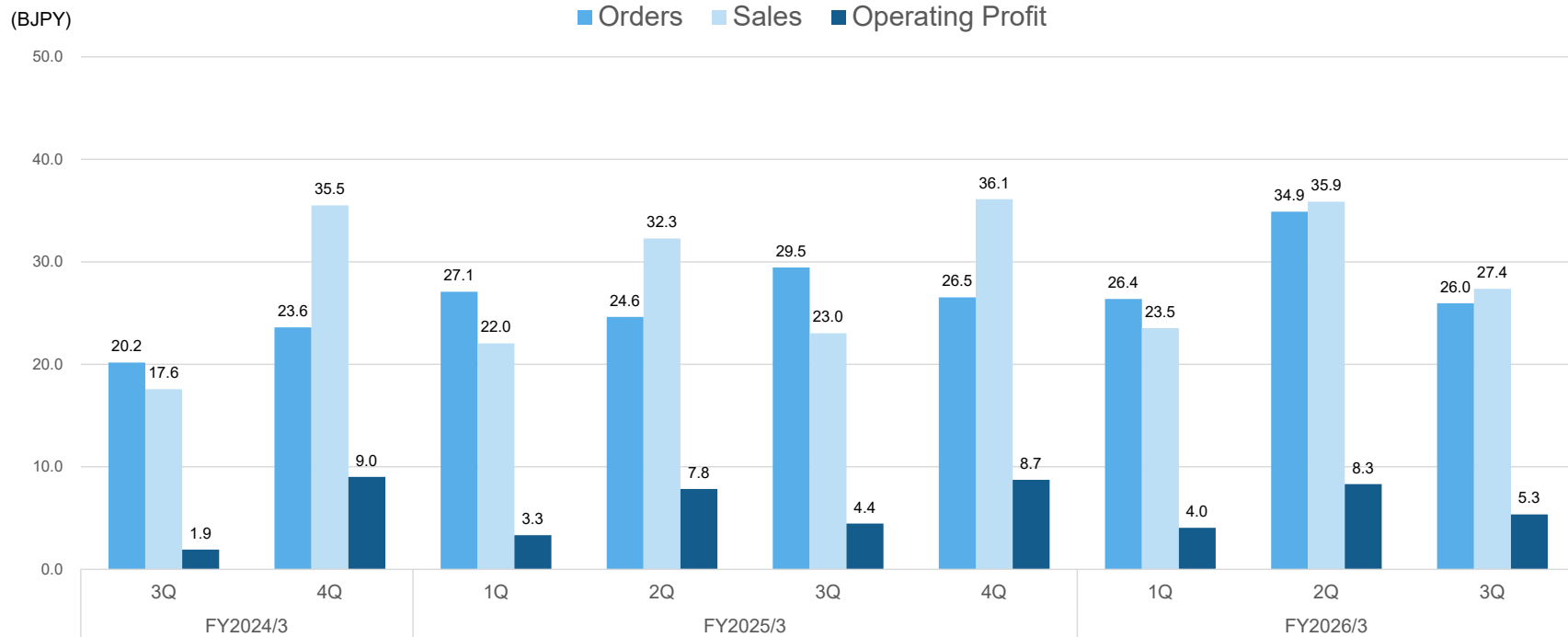
# FY2026/3 3Q Quarterly Results

Sales and operating profit increased YoY, while orders decreased but remained at a high level

Company-Wide results (BJPY)		FY2025/3 1Q	2Q	3Q	4Q	FY2026/3 1Q	2Q	3Q	QoQ	YoY
Orders		37.4	33.7	39.2	35.3	35.9	44.7	36.6	-18%	-7%
Sales		29.6	41.8	31.7	47.4	30.9	46.2	35.9	-22%	+13%
Operating profit (OP)		4.1	9.3	5.7	10.6	4.6	10.1	6.2	-39%	+10%
(OP Margin) (OPM)		(14%)	(22%)	(18%)	(22%)	(15%)	(22%)	(17%)	-5pt	-1pt
Recurring profit		4.3	8.8	6.6	10.1	4.5	10.5	6.7	-36%	+2%
Net profit		3.6	10.0	4.6	7.5	3.2	6.4	4.5	-29%	-1%
R&D		2.3	2.8	2.5	2.8	2.5	3.0	2.9	-3%	+16%
Capex		2.8	1.2	2.4	3.9	2.5	4.4	1.5	-66%	-38%
Depreciation		1.2	1.3	1.3	1.3	1.2	1.4	1.4	-1%	+9%
Segment Results		1Q	2Q	3Q	4Q	1Q	2Q	3Q	QoQ	YoY
SPE	Orders	27.1	24.6	29.5	26.5	26.4	34.9	26.0	-26%	-12%
	Sales	22.0	32.3	23.0	36.1	23.5	35.9	27.4	-24%	+19%
	OP	3.3	7.8	4.4	8.7	4.0	8.3	5.3	-36%	+20%
	(OPM)	(15%)	(24%)	(19%)	(24%)	(17%)	(23%)	(20%)	-4pt	+0pt
Metr.	Orders	10.3	9.1	9.8	8.7	9.5	9.8	10.7	+9%	+9%
	Sales	7.6	9.5	8.7	11.3	7.3	10.3	8.5	-17%	-2%
	OP	0.8	1.5	1.2	1.9	0.5	1.8	0.9	-53%	-29%
	(OPM)	(10%)	(16%)	(14%)	(17%)	(7%)	(18%)	(10%)	-8pt	-4pt

# SPE Segment Quarterly Trend

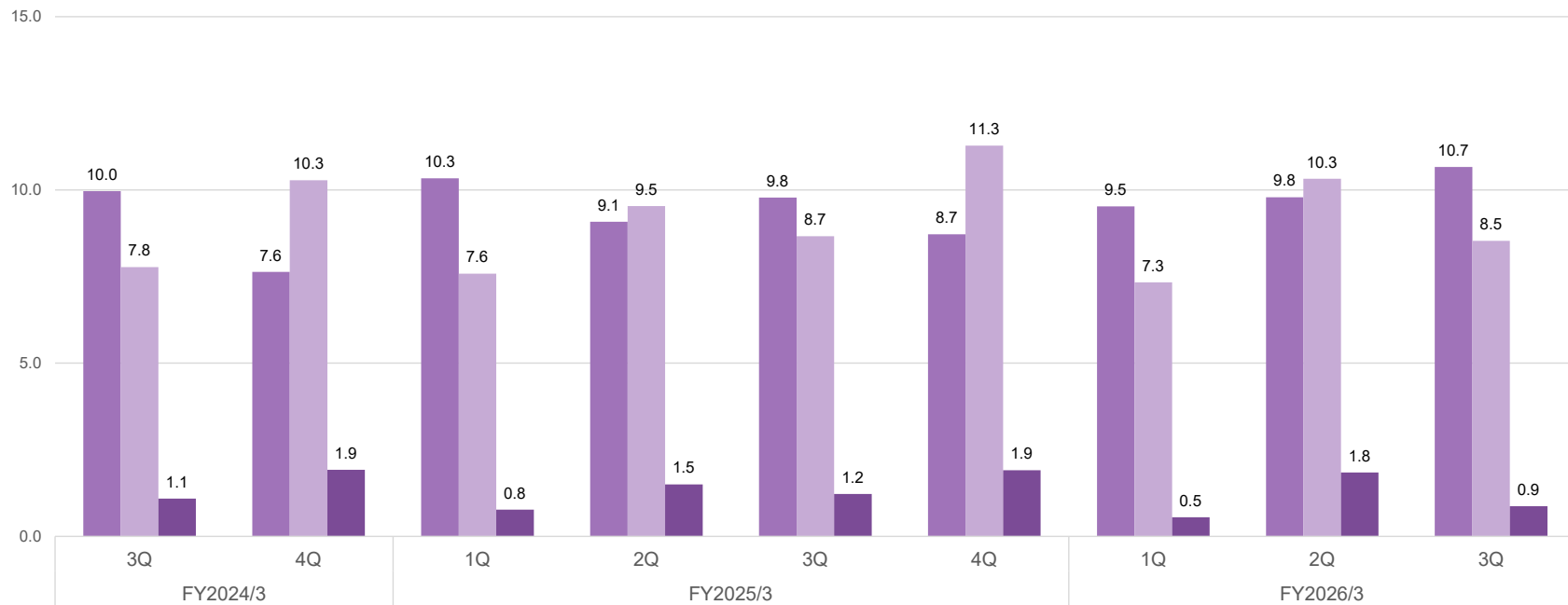
3Q order was mostly in line with the expectation, with HPC-related incl. generative AI demand remaining solid  
(Decreased from Q2, which received high-level orders for HBM)



# Metrology Segment Quarterly Trend

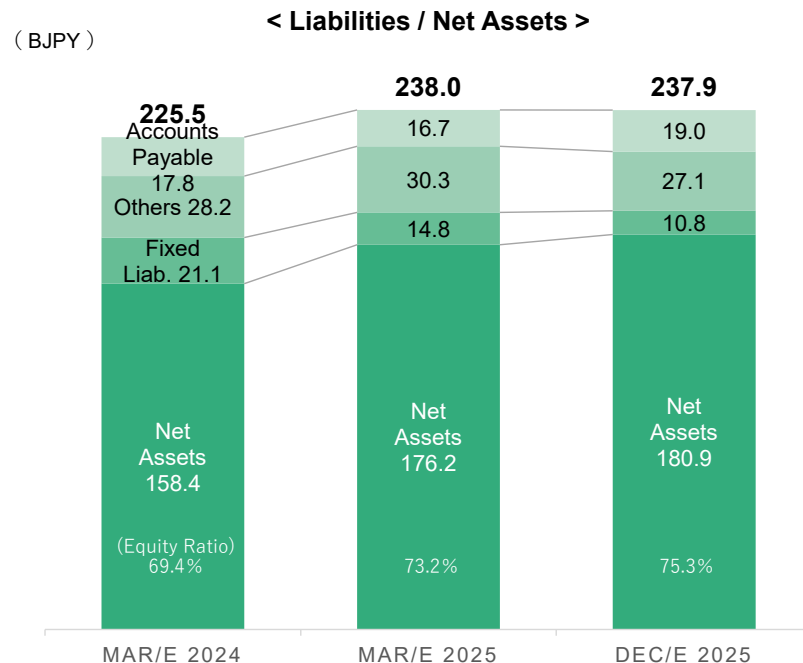
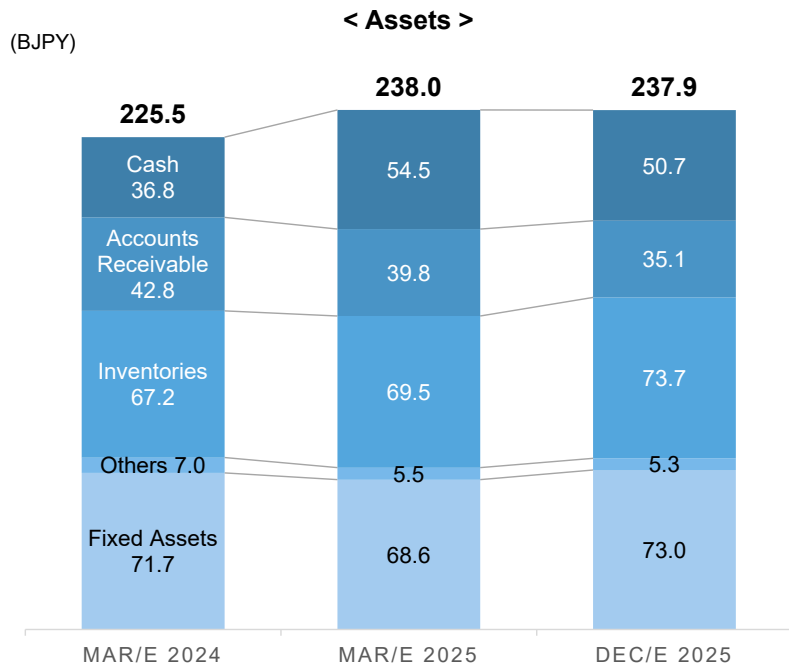
3Q order beat previous peaks and exceeded company's outlook (acquired aerospace and defense-related demand)

(BJPY) Orders Sales Operating Profit



# Balance Sheet

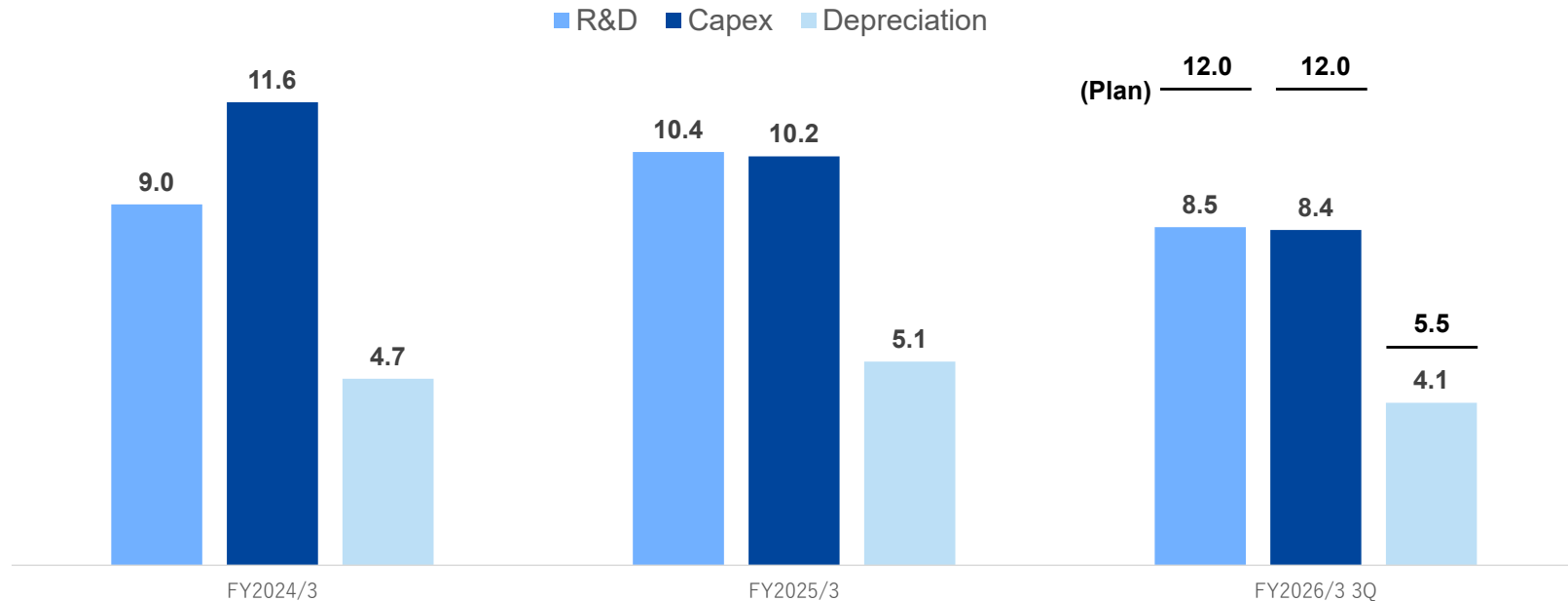
Total asset remained flat amid increases in fixed assets and inventory, and decrease in accounts receivable



# R&D, Capex and Depreciation

Progress remains largely on track through the 3Q. No changes to the FY2026/3 plan

(BJPY)



# Premises of FY2026/3 Forecast and our view for FY2027/3(Blue: changed by Feb.)

## FY2026/3 Sales & Profits

**SPE :** Continued contribution to sales from HPC-related including Gen.AI.

**Metr. :** Remain at a high level, particularly solid 2H demand in aerospace and defense

**Profits :** Proceed gross-cost reduction activities amid rising cost of goods and expenses

## FY2026/3 Order Trend

**SPE :** Continued High-level HPC orders are expected

**Metr. :** Continue to capture business opportunities in aerospace and defense, in addition to replacement investments and charge/discharge testing systems

## Our view for FY2027/3

**SPE :** A high-level of HPC-related including Gen.AI demands continue to drive growth, also “Hybrid Bonding” to contribute

- Sales to be 1H < 2H, with FY sales to increase YoY aligning market growth, 1H order to increase HoH
- A scenario “Hybrid Bonding grinders to contribute to earnings from the FY2027/3 2H onwards” remains unchanged

**Metr. :** A gradual growth will continue through renewal investments, aerospace/defense demands, and market’s recovery

**Profits :** Enhancing products’ value and absorbing cost pressures (Aiming to improve margins in line with the MTP<sup>(\*1)</sup>)

(\*1) MTP: Mid-term business plan for FY2026/3-FY2028/3

[https://www.accretech.com/en/ir/library/presentation/main/07/teaserItems1/01/linkList/00/link/MTP\\_2025\\_E\\_2.pdf](https://www.accretech.com/en/ir/library/presentation/main/07/teaserItems1/01/linkList/00/link/MTP_2025_E_2.pdf)



# FY2026/3 Forecast

Full Year guidance, previously announced 4<sup>th</sup> Nov. 2025, has been revised  
(based on 4Q shipment/sales/expenses plan)

Forex assumption: ¥140 / US\$ (unchanged) (Forex impact is minimal: High ratio of Yen-based businesses)

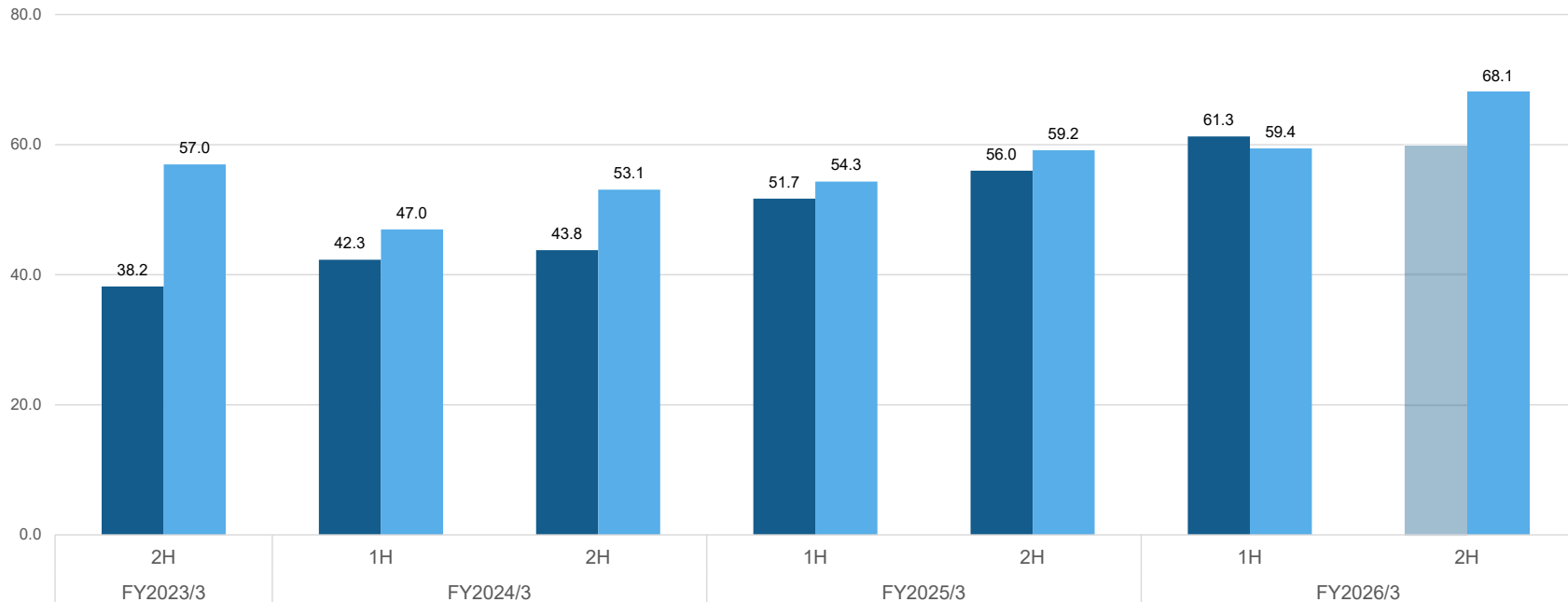
Company-Wide results (BJPY)	FY2025/3				FY2026/3(f)				Vs. PrevFcst	YoY
Orders	145.6				-				-	-
Sales	150.5				165.0				+10	+10%
Operating profit	29.7				32.0				+5	+8%
(OP Margin)	(20%)				(19%)				± 0pt	-0pt
Recurring profit	29.9				32.0				+5	+7%
Net profit	25.6				21.5				+10	-16%
R&D	10.4				12.0				± 0	+16%
Capex	10.2				12.0				± 0	+17%
Depreciation	5.1				5.5				± 0	+8%
Segment Results	FY2025/3 1Q	2Q	3Q	4Q	FY2026/3 1Q	2Q	3Q	4Q(f)	Vs. PrevFcst	
SPE	22.0	32.3	23.0	36.1	23.5	35.9	27.4	40.7	+0.5	
Metr.	7.6	9.5	8.7	11.3	7.3	10.3	8.5	11.3	+0.5	
Dividend per share (JPY)	253				222				-	-31

# SPE Sales/Orders incl. Forecasts

FY2026/3 2H orders are expected to slightly increase YoY (Partly reactionary decrease from the strong 1H order)

(BJPY)

■ Orders ■ Sales

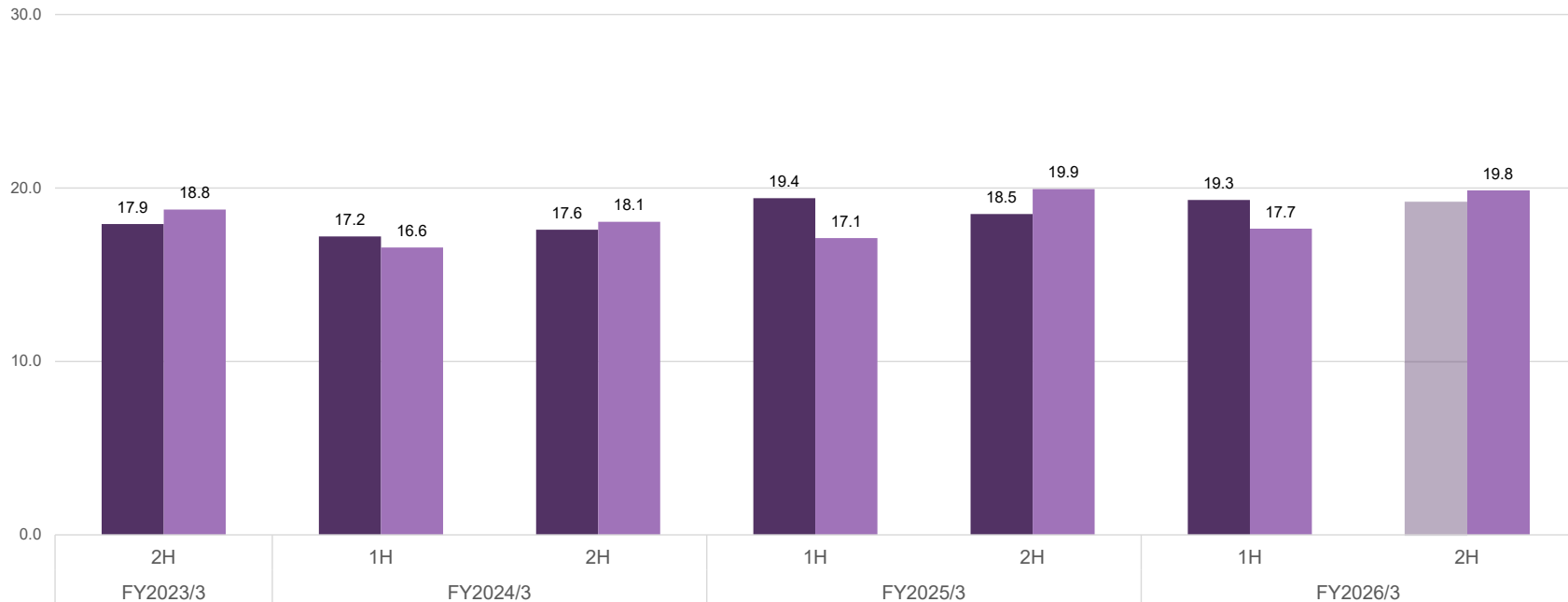


# Metrology Sales/Orders incl. Forecasts

FY2026/3 2H orders are expected to remain flat YoY

(BJPY)

Orders Sales



## 質疑応答 / Q&A

# Supplementary Data - 生成AIを含むHPC / HPC-related business incl. Gen.AI

## <売上高/Sales>

(前半期比増減率 / HoH Changes)	2025年度上期 FY2026/3 1H	2025年度下期予(11月予) FY2026/3 2H e (as of Nov.)	2025年度下期予(2月予) FY2026/3 2H e (as of Feb.)
生成AIを含むHPC 全体 HPC-related incl. Gen. AI	前半期比 +55% HoH	前半期比 +66% HoH	前半期比 +34% HoH
うちロジック (生成AIを含む) of which Logic (incl. Gen AI)	前半期比 +81% HoH	前半期比 +4% HoH	前半期比 +28% HoH
うちHBM of which HBM	前半期比 +28% HoH	前半期比 +158% HoH	前半期比 +45% HoH
SPE売上高に占めるHPC関連の割合 HPC-related proportion of total SPE sales	30%強 / Low 30%	40%半ば / Mid-40%	30%後半 / High-30%

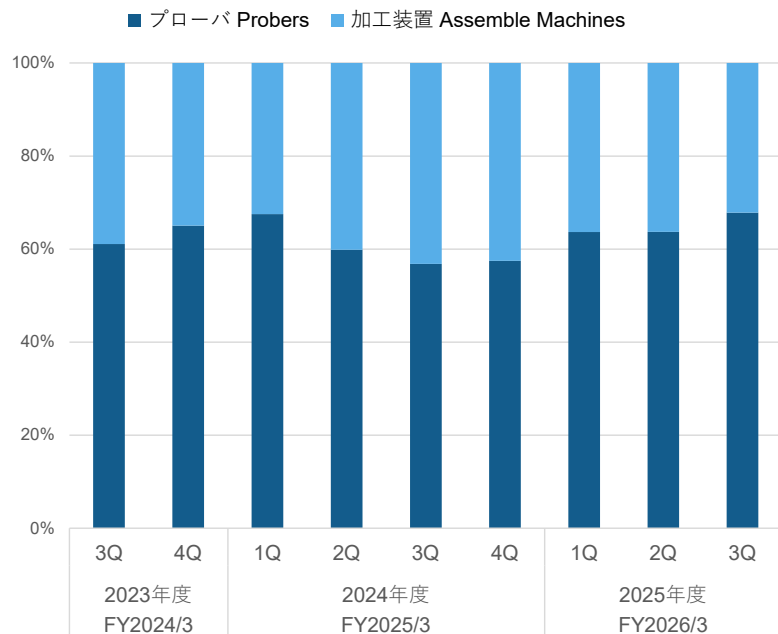
## <受注高/Orders>

(前半期比増減率 / HoH Changes)	2025年度上期 FY2026/3 1H	2025年度下期予(11月予) FY2026/3 2H e (as of Nov.)	2025年度下期予(2月予) FY2026/3 2H e (as of Feb.)
生成AIを含むHPC 全体 HPC-related incl. Gen. AI	前半期比 +24% HoH	前半期比 -12% HoH	前半期比 +4% HoH
うちロジック (生成AIを含む) (*) of which Logic (incl. Gen AI) (*)	前半期比 -11% HoH	前半期比 +28% HoH	前半期比 +79% HoH
うちHBM of which HBM	前半期比 +65% HoH	前半期比 -37% HoH	前半期比 -44% HoH
SPE受注高に占めるHPC関連の割合 HPC-related proportion of total SPE orders	40%	30%半ば / Mid-30%	40%強 / Low-40%

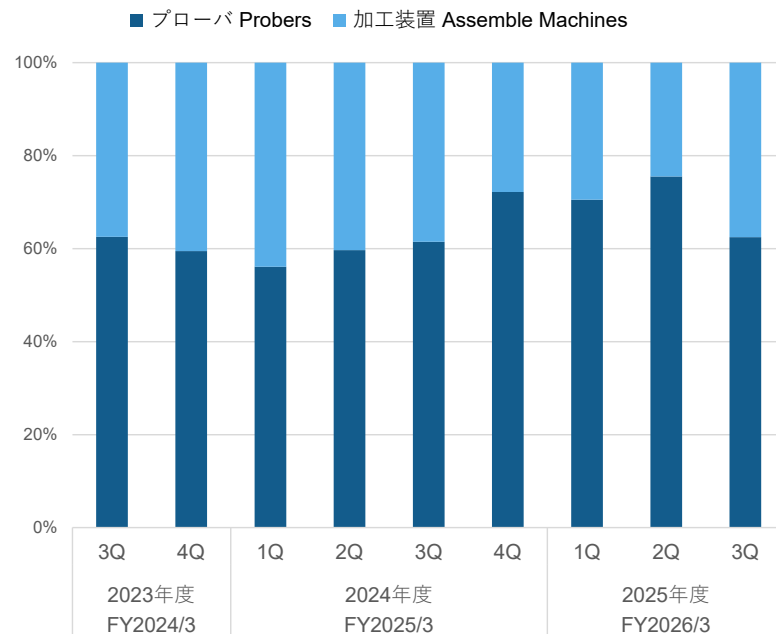
- 変動が大きいため、四半期別の開示は行っておりません。 Due to significant volatilities, the Company does not provide quarterly forecasts.
- 『生成AIを含むHPC全体』は、「うちロジック(生成AIを含む)」および「うちHBM」の合計です。「うちロジック(生成AIを含む)」には、ロジックデバイス向けプローバやAIパッケージング向けの加工装置の需要が含まれています。なお、当社は製品の特性上、検査や加工がおこなわれる半導体デバイスの種別を特定することが困難であることから、生成AIに限定した分類は行っておりません。“HPC-related incl. Gen.AI” represents the sum of ‘of which Logic (incl. Gen.AI)’ and ‘of which HBM’. The ‘of which Logic (incl. Gen. AI)’ encompasses businesses for probers for logic devices and assembly equipment for AI packaging. Note that due to the nature of our products, it is difficult to identify the specific types of semiconductor devices undergoing inspection or processing; consequently, the Company does not undertake classification limited solely to Generative AI.

# Supplementary Data - 製品別構成比 半導体 / SPE Segment per Product

<売上高 Sales>

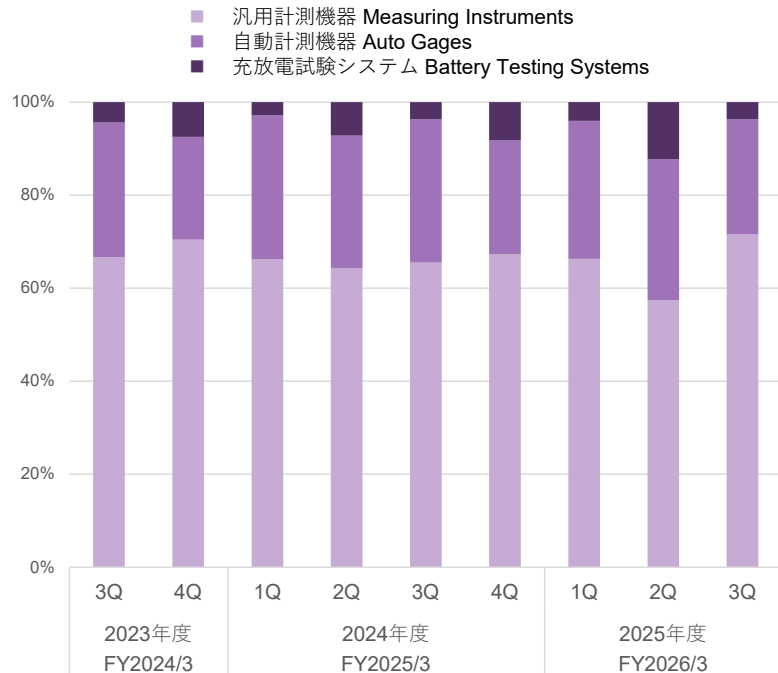


<受注高 Orders>

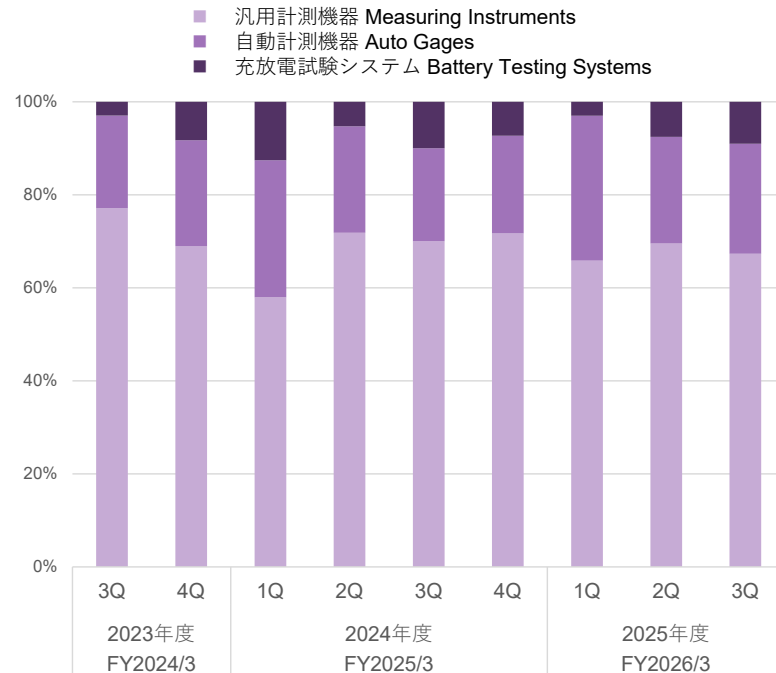


# Supplementary Data - 製品別構成比 計測 / Metrology Segment per Product

<売上高 Sales>

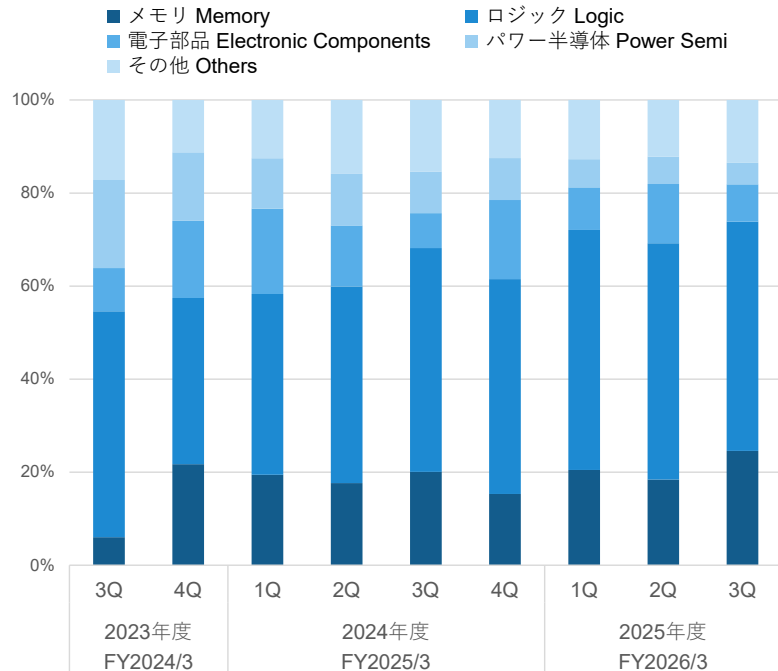


<受注高 Orders>

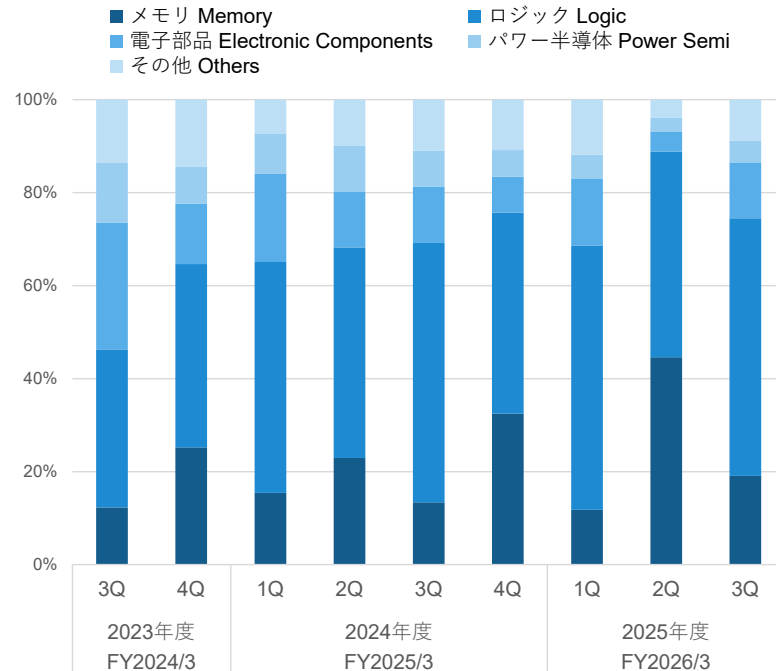


# Supplementary Data - アプリ別構成比 半導体 / SPE Segment per Application

<売上高 Sales>



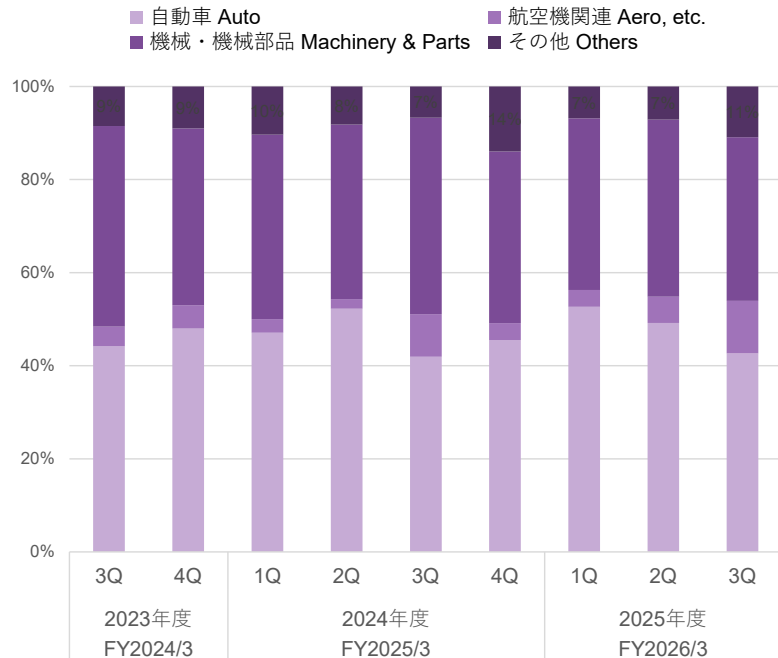
<受注高 Orders>



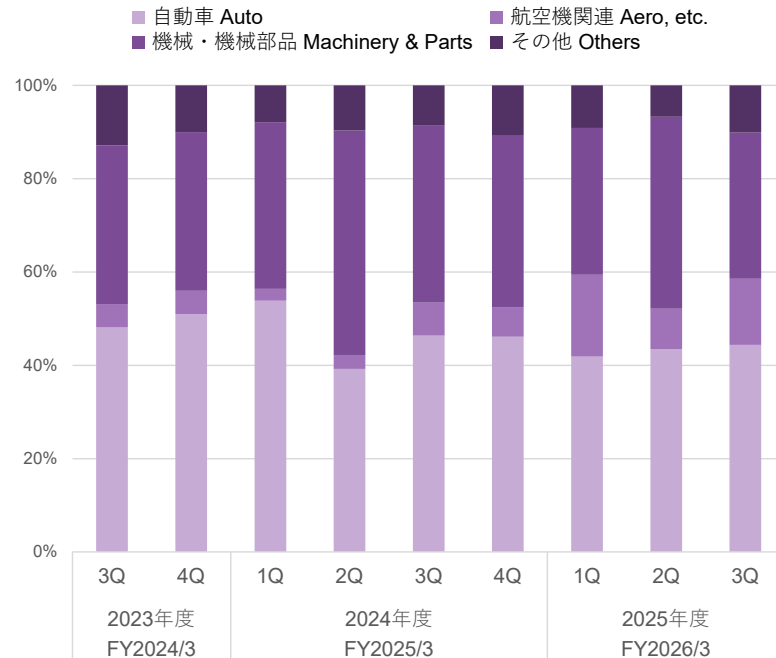


# Supplementary Data - アプリ別構成比 計測 / Metrology Segment per Application

<売上高 Sales>

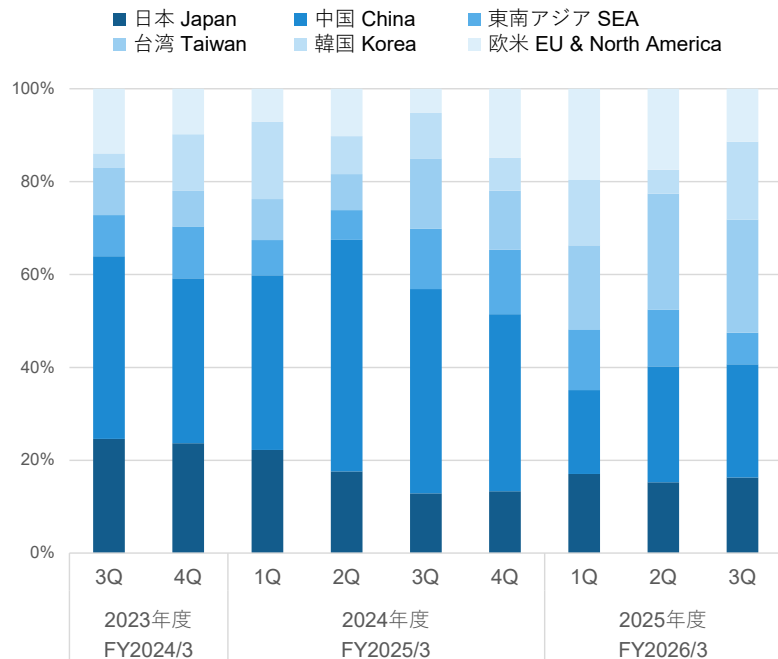


<受注高 Orders>

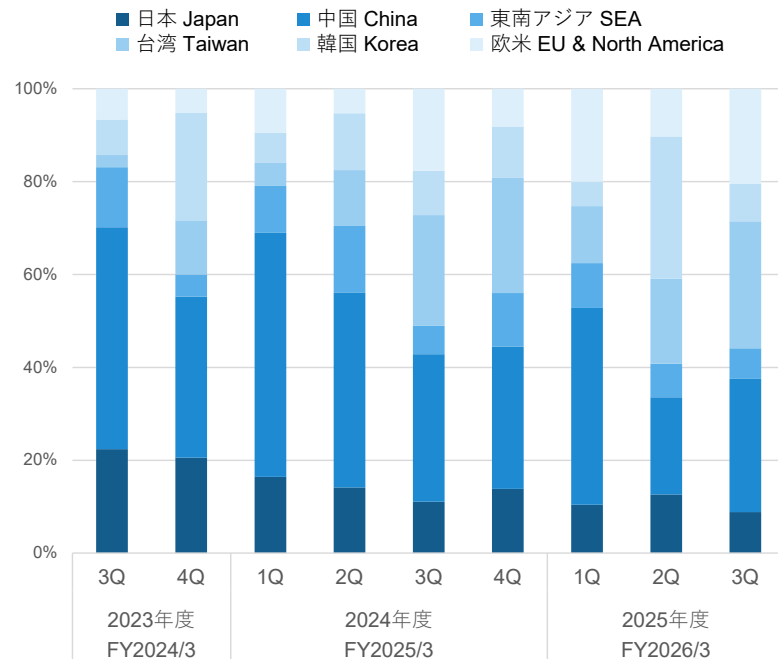


# Supplementary Data - 地域別構成比 半導体 / SPE per Region

<売上高 Sales>

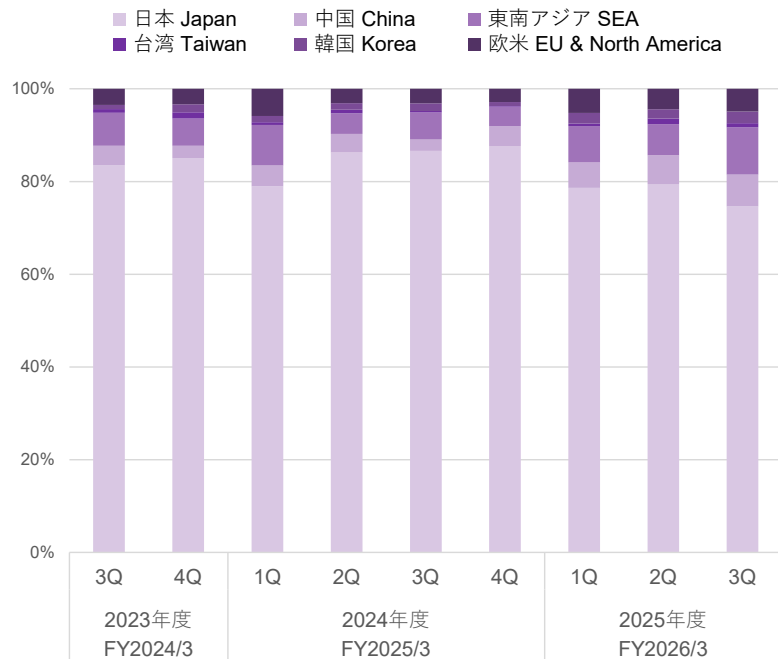


<受注高 Orders>

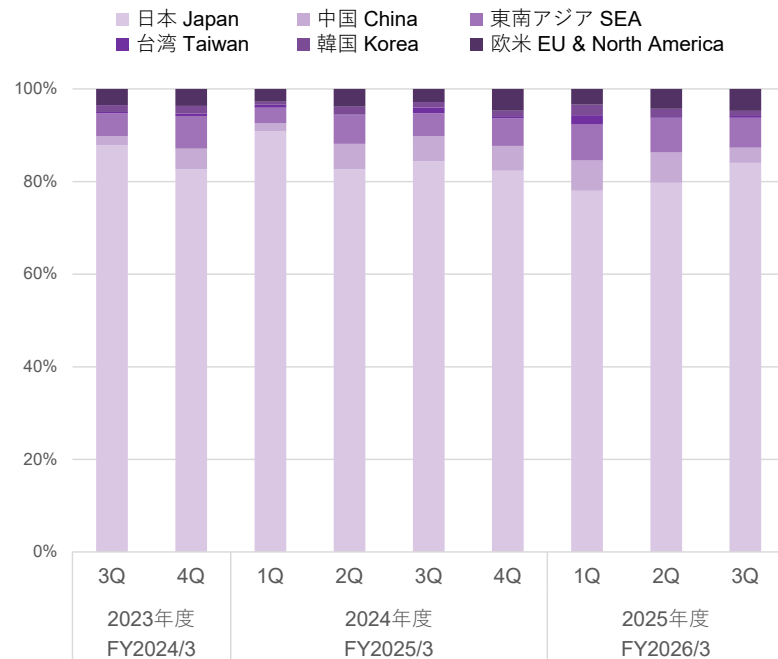


# Supplementary Data - 地域別構成比 計測 / Metrology per Region

<売上高 Sales>



<受注高 Orders>



(注) 取引顧客の国籍による分類です。日本向け売上高・受注高には、第3国への輸出案件が含まれています。This data classifies based on customers' nationality. Sales and orders for Japan include export transactions to third countries.

# Supplementary Data - セグメント別業績推移 / Segment

(百万円) Million Yen		会計期間 Fiscal Year				四半期 Quarter							
		2022年 3月期 FY2022/3	2023年 3月期 FY2023/3	2024年 3月期 FY2024/3	2025年 3月期 FY2025/3	2025年3月期 FY2025/3				2026年3月期 FY2026/3			
						1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
受注増	半導体 SPE	152,896	99,366	86,082	107,713	27,081	24,631	29,456	26,544	26,378	34,945	25,965	
	計測 Metr.	33,159	36,960	34,802	37,917	10,336	9,082	9,781	8,717	9,523	9,786	10,661	
	合計 Total	186,056	136,326	120,885	145,631	37,417	33,713	39,237	35,262	35,901	44,732	36,627	
受注残高	半導体 SPE	102,370	89,371	75,398	69,630	80,433	72,785	79,205	69,630	72,466	71,541	70,134	
	計測 Metr.	9,904	12,428	12,606	13,470	15,362	14,911	16,031	13,470	15,660	15,123	17,257	
	合計 Total	112,274	101,799	88,004	83,101	95,796	87,697	95,236	83,101	88,127	86,664	87,391	
売上高	半導体 SPE	101,145	112,365	100,055	113,481	22,046	32,280	23,036	36,118	23,542	35,870	27,372	
	計測 Metr.	29,556	34,436	34,624	37,053	7,580	9,532	8,661	11,278	7,333	10,323	8,528	
	合計 Total	130,702	146,801	134,680	150,534	29,626	41,812	31,698	47,397	30,876	46,194	35,900	
営業利益	半導体 SPE	24,698	29,866	19,899	24,311	3,314	7,824	4,449	8,722	4,031	8,297	5,347	
	計測 Metr.	3,628	4,628	5,408	5,392	768	1,497	1,220	1,905	549	1,838	867	
	合計 Total	28,327	34,494	25,307	29,703	4,083	9,322	5,670	10,627	4,581	10,136	6,214	
営業利益率	半導体 SPE	24.4%	26.6%	19.9%	21.4%	15.0%	24.2%	19.3%	24.1%	17.1%	23.1%	19.5%	
	計測 Metr.	12.3%	13.4%	15.6%	14.6%	10.1%	15.7%	14.1%	16.9%	7.5%	17.8%	10.2%	
	合計 Total	21.7%	23.5%	18.8%	19.7%	13.8%	22.3%	17.9%	22.4%	14.8%	21.9%	17.3%	

# Supplementary Data - 損益計算書 / Income Statement

(百万円) Million Yen	会計期間 Fiscal Year				四半期 Quarter							
	2022年 3月期 FY2022/3	2023年 3月期 FY2023/3	2024年 3月期 FY2024/3	2025年 3月期 FY2025/3	2025年3月期 FY2025/3				2026年3月期 FY2026/3			
					1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
売上高 Net Sales	130,702	146,801	134,680	150,534	29,626	41,812	31,698	47,397	30,876	46,194	35,900	
売上原価 Cost of goods sold	77,694	84,967	79,917	88,081	17,753	24,757	17,960	27,609	18,468	27,411	21,063	
売上総利益 Gross Profit on Sales	53,008	61,834	54,762	62,453	11,873	17,054	13,738	19,787	12,407	18,783	14,837	
販売費および一般管理費 Selling, general and administrative expenses	24,681	27,339	29,454	32,750	7,790	7,732	8,067	9,159	7,825	8,647	8,622	
営業利益 Operating profit	28,327	34,494	25,307	29,703	4,083	9,322	5,670	10,627	4,581	10,136	6,214	
営業外収益 Non-operating income	987	965	1,404	921	287	39	539	55	133	309	609	
営業外費用 Non-operating expenses	153	162	259	684	41	531	-422	534	252	-69	84	
経常利益 Recurring Profit	29,160	35,297	26,453	29,939	4,329	8,829	6,632	10,148	4,462	10,515	6,739	
特別利益 Extraordinary gains	390	103	824	4,493	10	4,483	0	0	3	85	105	
特別損失 Extraordinary losses	34	2,099	21	158	-	-	157	0	-	2,103	-	
税引前利益 Profit before income taxes and minority interests	29,516	33,301	27,255	34,275	4,339	13,312	6,474	10,148	4,465	8,498	6,844	
法人税等合計 Total Income tax and others	8,132	9,607	7,791	8,531	754	3,310	1,870	2,596	1,228	2,090	2,268	
非支配株主に帰属する四半期純利益 Net Profit attributable to minority interests	57	62	84	106	31	6	29	39	7	25	39	
親会社株主に帰属する当期純利益 Net Profit attributable to Owners of the Parent	21,326	23,630	19,378	25,637	3,554	9,996	4,574	7,512	3,229	6,382	4,536	
1株当たり当期純利益(円) Net Profit per Share (Yen)	522.52	581.33	480.49	633.75	87.89	247.09	113.07	185.67	79.77	157.32	112.74	
潜在株式調整後 1株当たり当期純利益(円) Net Profit per Share (diluted) (Yen)	517.51	575.62	475.42	628.31	-	-	-	-	-	-	-	

# Supplementary Data - 貸借対照表 / Balance Sheet

(百万円) (Million Yen)		2023年3月期 FY2023/3	2024年3月期 FY2024/3	2025年3月期 FY2025/3	2026年3月期(3Q末) FY2026/3(3Q)
流動資産 Current Assets	現金及び預金 Cash and cash equivalents	40,080	36,782	54,541	50,680
	売上債権※1 Accounts Receivable※1	43,403	42,801	39,809	35,089
	棚卸資産 Inventories	53,482	67,225	69,513	73,717
	その他 Others	7,005	7,022	5,477	5,335
	合計 Total	143,972	153,831	169,341	164,823
固定資産合計 Total Fixed Assets		65,060	71,693	68,610	73,043
総資産 Total Assets		209,032	225,524	237,952	237,866
流動負債 Current Liabilities	買入債務※2 Accounts Payable※2	22,359	17,845	16,665	18,982
	その他 Others	28,588	28,156	30,268	27,108
	合計 Total	50,947	46,002	46,933	46,091
固定負債合計 Total long-term liabilities		12,057	21,094	14,789	10,837
負債合計 Total Liabilities		63,004	67,097	61,723	56,929
純資産合計 Total Net Assets		146,028	158,427	176,229	180,937
負債・純資産合計 Total Liabilities and Net Assets		209,032	225,524	237,952	237,866
有利子負債合計 Total interest-bearing debt		14,191	25,171	20,084	15,720
自己資本比率 Equity Ratio(%)		69.0%	69.4%	73.2%	75.3%
自己資本利益率 ROE(%)		17.3%	12.9%	15.5%	-

※1: 電子記録債権、契約資産を含む  
Incl. Electronically recorded monetary claims

※2: 電子記録債務を含む  
Incl. Electronically recorded obligations-operating

# Supplementary Data - 各種費用, キャッシュフロー/ Expenses and

(百万円) (Million Yen)	2023年3月期 FY2023/3	2024年3月期 FY2024/3	2025年3月期 FY2025/3	2026年3月期(3Q末) FY2026/3(3Q)
研究開発費 R&D expenses	8,542	9,042	10,354	8,473
設備投資 Capex	9,725	11,602	10,245	8,402
減価償却費 (のれんの償却を除く) Depreciation (excl. Amortization of goodwill)	3,832	4,673	5,105	4,073

(百万円) (Million Yen)	2023年3月期 FY2023/3	2024年3月期 FY2024/3	2025年3月期 FY2025/3	2025年3月期(上期) FY2026/3 1H
営業活動によるキャッシュフロー Cash flows from operating activities	1,000	4,892	28,824	16,837
投資活動によるキャッシュフロー Cash flows from investing activities	-8,421	-10,563	2,541	-7,337
フリーキャッシュフロー Free cash flows	-7,421	-5,671	31,365	9,500
財務活動によるキャッシュフロー Cash flows from financing activities	-2,174	1,616	-13,991	-8,498
現金及び現金同等物に係る換算差額等 Adjustments	625	755	404	-158
現金及び現金同等物の期末残高 Cash and cash equivalents at the end of year	40,036	36,736	54,516	55,359

(人数) (# of People)	2023年3月期 FY2023/3	2024年3月期 FY2024/3	2025年3月期 FY2025/3	2026年3月期(3Q末) FY2026/3(3Q)
正社員合計 Total regular employees	2,468	2,658	2,767	2,889
臨時従業員 年間平均雇用人員数 (※1) Average number of part-time employees, not included in the above figure	1,258	1,225	1,258	1,361
従業員合計 (※1) Number of employees	3,726	3,883	4,025	4,250

※1: 従前の補足資料では、臨時従業員数の期末の実数を表記しておりましたが、年間平均数に改めております。また従業員合計は、正社員合計人数と、期間平均臨時従業員数の単純合算です。  
In previous supplementary documents the number of temporary employees was given as the actual number at the end of each fiscal term. However, this has been revised to the average number for each period. Therefore, "Number of employees" is a simple sum of the total number of regular employees and the average number of temporary employees during the period.